

Virginia Heights Baptist Church
Consolidated Statement of Financial Position
As of April 30, 2010

	<u>Operating</u>	<u>Designated</u>	<u>Equity</u>	<u>Total VHBC</u>
ASSETS				
Current Assets				
Checking/Savings				
Valley Bank - CAP	\$ (2,638.48)	\$ 24,617.10	\$ -	\$ 21,978.62
Wachovia-CAP	35.21	400.07	-	435.28
Ayers Fund - Wells Fargo	-	-	104,023.81	104,023.81
Croy-Wright Fund - Wells Fargo	-	-	52,906.39	52,906.39
Fannie Eubank Fund-Wells Fargo	-	-	92,236.41	92,236.41
Hodnett Fund - Wachovia	-	-	100,422.23	100,422.23
Marion Ramsey Fund	-	-	41,030.67	41,030.67
Whitehead Fund	-	-	4,955.16	4,955.16
Endowment Trust Fund	-	-	499,527.93	499,527.93
Total Checking/Savings	(2,603.27)	25,017.17	895,102.60	917,516.50
Total Current Assets	(2,603.27)	25,017.17	895,102.60	917,516.50
TOTAL ASSETS	\$ (2,603.27)	\$ 25,017.17	\$ 895,102.60	\$ 917,516.50
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Payroll Liabilities	\$ 1,319.33	\$ -	\$ -	\$ 1,319.33
Total Other Current Liabilities	1,319.33	-	-	1,319.33
Total Current Liabilities	1,319.33	-	-	1,319.33
Total Liabilities	1,319.33	-	-	1,319.33
Equity				
Funds Available-Approved Use	-	-	14,245.85	14,245.85
Funds Designated-Specific Use	-	25,017.17	-	25,017.17
Non-Budget Funds	-	-	880,856.75	880,856.75
Retained Earnings	(3,922.60)	-	-	(3,922.60)
Total Equity	(3,922.60)	25,017.17	895,102.60	916,197.17
TOTAL LIABILITIES & EQUITY	\$ (2,603.27)	\$ 25,017.17	\$ 895,102.60	\$ 917,516.50

Virginia Heights Baptist Church
Analysis of Revenues, Expenditures, and Budget to Actual
For the Month Ending:

	April 30, 2010					Year to Date 2010				
	CURRENT PERIOD ACTUAL	CURRENT PERIOD BUDGET	FAVOR (UNFAV.) VARIANCE	PERCENT VARIANCE		YTD ACTUAL	YTD BUDGET	FAVOR (UNFAV.) VARIANCE	PERCENT VARIANCE	
REVENUE										
TITHES/OFFERINGS: PLEDGED	\$ 14,693.00	\$ 15,000	\$ (307)	-2.05%		\$ 68,070.50	\$ 60,000	\$ 8,071	13.45%	
TITHES/OFFERINGS: UNPLEDGED	1,195.49	2,500	(1,305)	-52.18%		2,431.42	10,000	(7,569)	-75.69%	
RENTAL INCOME (SCHOOL, ETC)	-	458	(458)	-100.00%		920.00	1,833	(913)	-49.82%	
INCOME FROM INVESTMENTS	2,111.09	2,956	(845)	-28.58%		3,532.39	11,823	(8,291)	-70.12%	
OTHER INCOME	-	-	-	0.00%		-	-	-	0.00%	
TOTAL REVENUES	\$ 17,999.58	\$ 20,914	\$ (2,915)	-13.94%		\$ 74,954.31	\$ 83,657	\$ (8,702)	-10.40%	
EXPENDITURES										
PERSONNEL COSTS	\$ 13,100.69	\$ 13,414	\$ 314	2.34%		\$ 53,895.50	\$ 53,658	\$ (238)	-0.44%	
EQUIPMENT, BUILDING & GROUNDS	3,817.78	7,991	4,173	52.22%		23,258.56	31,963	8,705	27.23%	
COOPERATIVE MINISTRIES	-	833	833	100.00%		-	3,333	3,333	100.00%	
PROGRAM MINISTRIES	281.26	1,392	1,110	79.79%		2,227.12	5,567	3,340	59.99%	
INFORMATION MINISTRIES	337.79	504	166	33.00%		1,355.69	2,017	661	32.78%	
SERVICE MINISTRIES	519.76	1,261	741	58.78%		2,498.61	5,043	2,545	50.46%	
FAMILY MINISTRIES	-	342	342	100.00%		1,214.60	1,367	152	11.13%	
OTHER OPERATING COSTS	-	59	59	100.00%		141.65	235	93	39.72%	
TOTAL EXPENDITURES	\$ 18,057.28	\$ 25,796	\$ 7,738	30.00%		\$ 84,591.73	\$ 103,182	\$ 18,591	18.02%	
NET OPERATING INCOME (LOSS)	\$ (57.70)	\$ (4,881)	\$ 4,823.00	-98.81%		\$ (9,637.42)	\$ (19,526)	\$ 9,889	7.62%	
FUNDS REQUIRED TO BALANCE BUDGET	-	4,881	(4,881)	-100.00%		-	19,526	(19,526)	-100.00%	
CHANGE IN RETAINED EARNINGS	\$ (57.70)	\$ -	\$ (58)			\$ (9,637.42)	\$ -	\$ (9,637)		