

Virginia Heights Baptist Church
Statement of Financial Position

As of January 31, 2010

	<u>Operating</u>	<u>Designated</u>	<u>Equity</u>	<u>Total VHBC</u>
ASSETS				
Current Assets				
Checking/Savings				
Wachovia-CAP	\$ 7,309.07	\$ 27,450.12	\$ -	\$ 34,759.19
Ayers Fund - Wells Fargo	-	-	103,928.68	103,928.68
Croy-Wright Fund - Wells Fargo	-	-	52,250.00	52,250.00
Fannie Eubank Fund-Wells Fargo	-	-	90,839.32	90,839.32
Hodnett Fund - Wachovia	-	-	100,414.40	100,414.40
Marion Ramsey Fund	-	-	541,643.99	541,643.99
Whitehead Fund	-	-	4,955.03	4,955.03
Total Checking/Savings	7,309.07	27,450.12	894,031.42	928,790.61
Total Current Assets	7,309.07	27,450.12	894,031.42	928,790.61
TOTAL ASSETS	\$ 7,309.07	\$ 27,450.12	\$ 894,031.42	\$ 928,790.61
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Payroll Liabilities	\$ 1,284.85	\$ -	\$ -	\$ 1,284.85
Total Other Current Liabilities	1,284.85	-	-	1,284.85
Total Current Liabilities	1,284.85	-	-	1,284.85
Total Liabilities	1,284.85	-	-	1,284.85
Equity				
Funds Available-Approved Use	-	-	12,918.65	12,918.65
Funds Designated-Specific Use	-	27,450.12	-	27,450.12
Non-Budget Funds	-	-	881,112.77	881,112.77
Retained Earnings	6,024.22	-	-	6,024.22
Total Equity	6,024.22	27,450.12	894,031.42	927,505.76
TOTAL LIABILITIES & EQUITY	\$ 7,309.07	\$ 27,450.12	\$ 894,031.42	928,790.61

Virginia Heights Baptist Church
Analysis of Revenues, Expenditures, and Budget to Actual
For the Month Ending:

	January 31, 2010				Year to Date 2010			
	CURRENT PERIOD ACTUAL	CURRENT PERIOD BUDGET	FAVOR (UNFAV.) VARIANCE	PERCENT VARIANCE	YTD ACTUAL	YTD BUDGET	FAVOR (UNFAV.) VARIANCE	PERCENT VARIANCE
REVENUE								
TITHES/OFFERINGS: PLEDGED	\$ 22,097.00	\$ 15,000	\$ 7,097	47.31%	\$ 22,097.00	\$ 15,000	\$ 7,097	47.31%
TITHES/OFFERINGS: UNPLEDGED	436.46	2,500	(2,064)	-82.54%	436.46	2,500	(2,064)	-82.54%
RENTAL INCOME (SCHOOL, ETC)	-	458	(458)	-100.00%	-	458	(458)	-100.00%
INCOME FROM INVESTMENTS	(29.77)	2,956	(2,986)	-101.01%	(29.77)	2,956	(2,986)	-101.01%
OTHER INCOME	-	-	-	0.00%	-	-	-	0.00%
TOTAL REVENUES	<u>\$ 22,503.69</u>	<u>\$ 20,914</u>	<u>\$ 1,590</u>	7.60%	<u>\$ 22,503.69</u>	<u>\$ 20,914</u>	<u>\$ 1,590</u>	7.60%
EXPENDITURES								
PERSONNEL COSTS	\$ 13,766.49	\$ 13,414	\$ (352)	-2.62%	\$ 13,766.49	\$ 13,414	\$ (352)	-2.62%
EQUIPMENT, BUILDING & GROUNDS	5,301.08	7,991	2,690	33.66%	5,301.08	7,991	2,690	33.66%
COOPERATIVE MINISTRIES	-	833	833	100.00%	-	833	833	100.00%
PROGRAM MINISTRIES	682.37	1,392	709	50.97%	682.37	1,392	709	50.97%
INFORMATION MINISTRIES	406.50	504	98	19.37%	406.50	504	98	19.37%
SERVICE MINISTRIES	663.94	1,261	597	47.34%	663.94	1,261	597	47.34%
FAMILY MINISTRIES	1,097.82	342	(756)	-221.31%	1,097.82	342	(756)	-221.31%
OTHER OPERATING COSTS	141.65	59	(83)	-141.11%	141.65	59	(83)	-141.11%
TOTAL EXPENDITURES	<u>\$ 22,059.85</u>	<u>\$ 25,796</u>	<u>\$ 3,736</u>	14.48%	<u>\$ 22,059.85</u>	<u>\$ 25,796</u>	<u>\$ 3,736</u>	14.48%
NET OPERATING INCOME (LOSS)	<u>\$ 443.84</u>	<u>\$ (4,881)</u>	<u>\$ 5,325</u>		<u>\$ 443.84</u>	<u>\$ (4,881)</u>	<u>\$ 5,326</u>	22.08%
FUNDS REQUIRED TO BALANCE BUDGET	-	4,881	(4,881)	-100.00%	-	4,881	(4,881)	-100.00%
CHANGE IN RETAINED EARNINGS	<u>\$ 443.84</u>	<u>\$ -</u>	<u>\$ 444</u>		<u>\$ 443.84</u>	<u>\$ -</u>	<u>\$ 444</u>	