

Virginia Heights Baptist Church
Consolidated Statement of Financial Position
As of March 31, 2010

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	<u>Operating</u>	<u>Designated</u>	<u>Equity</u>	<u>Total VHBC</u>
ASSETS				
Current Assets				
Checking/Savings				
Valley Bank - CAP	\$ 453.23	\$ 9,146.03	\$ -	\$ 9,599.26
Wachovia-CAP	1.00	15,968.97	-	15,969.97
Ayers Fund - Wells Fargo	-	-	104,023.78	104,023.78
Croy-Wright Fund - Wells Fargo	-	-	52,953.22	52,953.22
Fannie Eubank Fund-Wells Fargo	-	-	92,129.38	92,129.38
Hodnett Fund - Wachovia	-	-	100,422.23	100,422.23
Marion Ramsey Fund	-	-	41,000.33	41,000.33
Whitehead Fund	-	-	4,955.16	4,955.16
Endowment Trust Fund	-	-	498,684.17	498,684.17
Total Checking/Savings	454.23	25,115.00	894,168.27	919,737.50
Total Current Assets	454.23	25,115.00	894,168.27	919,737.50
TOTAL ASSETS	\$ 454.23	\$ 25,115.00	\$ 894,168.27	\$ 919,737.50
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Payroll Liabilities	\$ 4,319.13	\$ -	\$ -	\$ 4,319.13
Total Other Current Liabilities	4,319.13	-	-	4,319.13
Total Current Liabilities	4,319.13	-	-	4,319.13
Total Liabilities	4,319.13	-	-	4,319.13
Equity				
Funds Available-Approved Use	-	-	13,341.86	13,341.86
Funds Designated-Specific Use	-	25,115.00	-	25,115.00
Non-Budget Funds	-	-	880,826.41	880,826.41
Net Income	(3,864.90)	-	-	(3,864.90)
Total Equity	(3,864.90)	25,115.00	894,168.27	915,418.37
TOTAL LIABILITIES & EQUITY	\$ 454.23	\$ 25,115.00	\$ 894,168.27	\$ 919,737.50

Virginia Heights Baptist Church
Analysis of Revenues, Expenditures, and Budget to Actual
For the Month Ending:

	March 31, 2010				Year to Date 2010			
	CURRENT PERIOD ACTUAL	CURRENT PERIOD BUDGET	FAVOR (UNFAV.) VARIANCE	PERCENT VARIANCE	YTD ACTUAL	YTD BUDGET	FAVOR (UNFAV.) VARIANCE	PERCENT VARIANCE
REVENUE								
TITHES/OFFERINGS: PLEDGED	\$ 17,204.00	\$ 15,000	\$ 2,204	14.69%	\$ 53,377.50	\$ 45,000	\$ 8,378	18.62%
TITHES/OFFERINGS: UNPLEDGED	324.36	2,500	(2,176)	-87.03%	1,235.93	7,500	(6,264)	-83.52%
RENTAL INCOME (SCHOOL, ETC)	-	458	(458)	-100.00%	920.00	1,375	(455)	-33.09%
INCOME FROM INVESTMENTS	1,450.48	2,956	(1,505)	-50.93%	1,421.30	8,868	(7,446)	-83.97%
OTHER INCOME	-	-	-	0.00%	-	-	-	0.00%
TOTAL REVENUES	\$ 18,978.84	\$ 20,914	\$ (1,935)	-9.25%	\$ 56,954.73	\$ 62,743	\$ (5,788)	-9.22%
EXPENDITURES								
PERSONNEL COSTS	\$ 13,671.76	\$ 13,414	\$ (257)	-1.92%	\$ 40,794.81	\$ 40,243	\$ (552)	-1.37%
EQUIPMENT, BUILDING & GROUNDS	8,956.85	7,991	(966)	-12.09%	19,440.78	23,973	4,532	18.90%
COOPERATIVE MINISTRIES	-	833	833	100.00%	-	2,500	2,500	100.00%
PROGRAM MINISTRIES	736.28	1,392	655	47.09%	1,945.86	4,175	2,229	53.39%
INFORMATION MINISTRIES	129.70	504	374	74.27%	1,017.90	1,513	495	32.70%
SERVICE MINISTRIES	845.58	1,261	415	32.93%	1,978.85	3,782	1,804	47.68%
FAMILY MINISTRIES	-	342	342	100.00%	1,214.60	1,025	(190)	-18.50%
OTHER OPERATING COSTS	-	59	59	100.00%	141.65	176	35	19.63%
TOTAL EXPENDITURES	\$ 24,340.17	\$ 25,796	\$ 1,455	5.64%	\$ 66,534.45	\$ 77,387	\$ 10,852	14.02%
NET OPERATING INCOME (LOSS)	\$ (5,361.33)	\$ (4,881)	\$ (480)	-3.61%	\$ (9,579.72)	\$ (14,644)	\$ 5,064	4.80%
FUNDS REQUIRED TO BALANCE BUDGET	-	4,881	(4,881)	-100.00%	-	14,644	(14,644)	-100.00%
CHANGE IN RETAINED EARNINGS	\$ (5,361.33)	\$ -	\$ (5,361)		\$ (9,579.72)	\$ -	\$ (9,580)	